

FY 2023 Tentative Budget

May 2, 2022

Purpose/Functions of a Budget

- School Code requirement
- Reflection of the district's goals and objectives
- Prerequisite for spending
- Management planning and measurement tool
 - Monthly budget/actual reports
 - 5-year projections
 - Annual audit
- Plan for the receipt and expenditure of resources
 - Many revenue and expense items are best estimates

Budget Timeline

May 2, 2022

- *BOE to establish public hearing and review tentative budget*

May 3, 2022

- *Citizen Finance Advisors to review tentative budget*

May 16, 2022

- *BOE budget workshop*

May 18, 2022

- *Tentative Budget put on public display*

June 6, 2022

- *BOE budget workshop*

June 20, 2022

- *Public hearing on budget*
- *BOE adopts budget (Must be done by law by Sept.30th)*

Budget Process

Fall	<ul style="list-style-type: none">- Enrollment projections- Five Year Financial Forecast (5Cast)- Identify potential budget initiatives or reductions
December	<ul style="list-style-type: none">- BOE directs development of Tentative Budget- Adoption of Tax Levy
January	<ul style="list-style-type: none">- Update Financial Forecast based on December CPI
February/ March	<ul style="list-style-type: none">- School sites and departments develop detail budget based on needs
April	<ul style="list-style-type: none">- Superintendent/Cabinet reviews detailed budgets and makes recommendations as needed
May/June	<ul style="list-style-type: none">- BOE discusses/reviews and approves budget

Staffing Changes

Level	2021-2022 Actual	2022-2023 Projected	Difference
Early Childhood	26.00	26.00	0.00
Elementary Schools	581.01	580.73	(0.28)
Junior High Schools	316.59	319.93	3.34
High Schools	428.10	423.00	(5.10)
Student Services (District Level)	202.20	206.40	4.20
Total	1,553.90	1,556.06	2.16

The following recommended staff changes are based upon enrollment and student needs at the various education levels. These changes were reviewed and approved by the Board of Education at the March 21st meeting.

Budget Additions

Other Staffing Positions		
FTE	Position	Rationale
2.0	Director of Outreach and Student Belonging	Provides support and resources and serves as student and family advocate. One for each High School and feeder schools

Revenue

Local Funding

- Property Tax Revenue: Up \$5.6M over FY22
 - Deferring early (June) taxes
 - Total Tax Rate: 4.91%
 - Existing EAV: less than 1% increase
 - New property: \$31.4M
 - \$2.7 million in abatements
- CPPRT increased to current IDOR estimates

Revenue

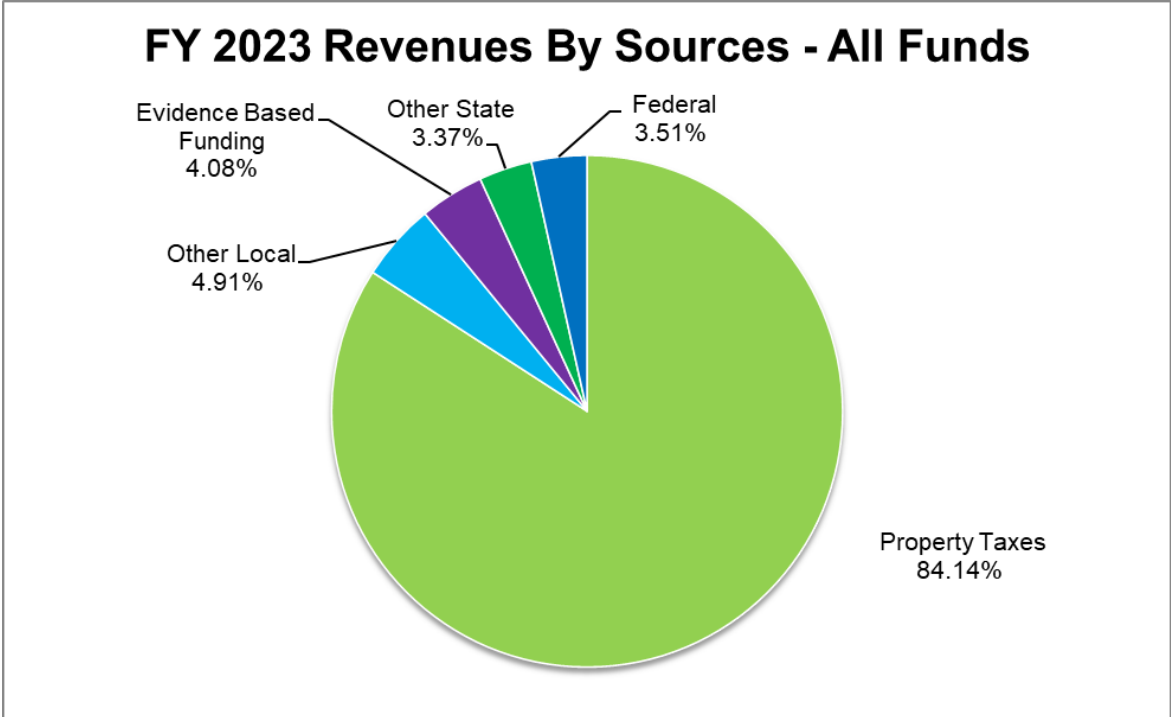
State Funding: Up \$900K over FY22 budget

- Evidence Based Funding
- Preschool for All Program
- Transportation
- Special Education

Federal Funding: Down \$3.4 million over FY22 budget

- America Rescue Plan (ESSER III)
- IDEA
- Title I
- National School Lunch

Budget Highlights - Revenue



Budget Highlights - Revenue

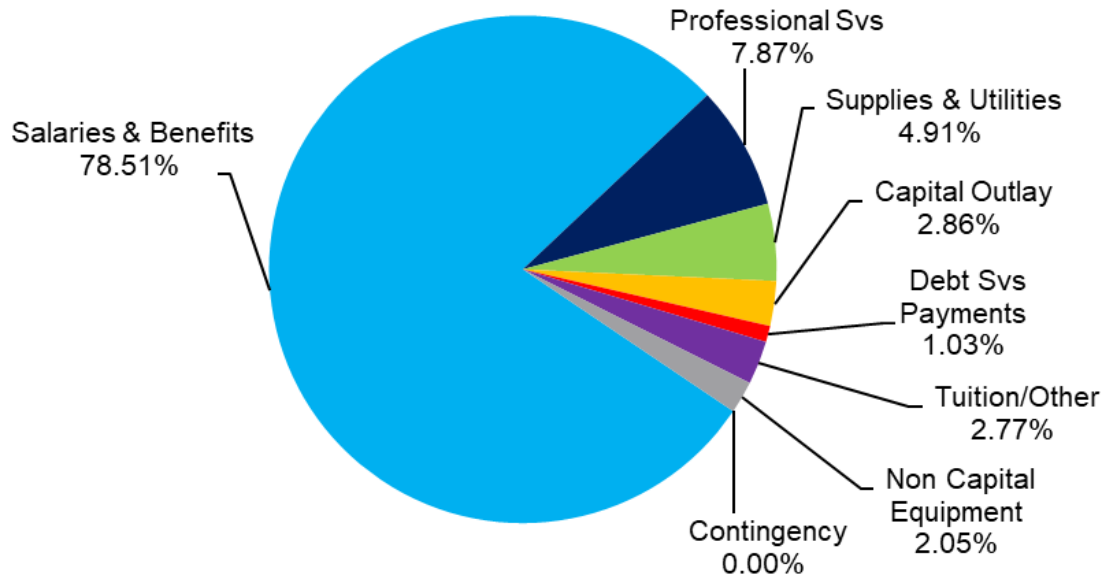
Fund	FY 2022 BUDGET	FY 2023 BUDGET	DOLLAR CHANGE	PERCENT CHANGE
Education	\$ 244,749,603	\$ 250,186,544	\$ 5,436,941	2.22%
Cafeteria	4,789,500	4,826,500	37,000	0.77%
O&M	30,110,559	29,557,171	(553,388)	-1.84%
Land Cash	75,600	75,600	-	0.00%
Debt Svs	185,000	147,000	(38,000)	-20.54%
Transportation	14,303,737	14,473,810	170,073	1.19%
IMRF/SS	9,189,263	9,384,429	195,166	2.12%
Working Cash	1,007,589	1,003,388	(4,201)	-0.42%
Tort	1,154,418	1,472,746	318,328	27.57%
Total	\$ 305,565,269	\$ 311,127,188	\$ 5,561,919	1.82%

Budget Highlights - Revenue

Source	FY 2022 BUDGET	FY 2023 BUDGET	DOLLAR CHANGE	PERCENT CHANGE
Property Taxes	\$ 256,118,267	\$ 261,768,916	\$ 5,650,649	2.21%
Other Local	12,848,240	15,280,032	2,431,792	18.93%
Evidence Based Funding	12,664,500	12,681,000	16,500	0.13%
Other State	9,573,033	10,472,240	899,207	9.39%
Federal	14,361,229	10,925,000	(3,436,229)	-23.93%
Total	\$ 305,565,269	\$ 311,127,188	\$ 5,561,919	1.82%

Budget Highlights - Expenditures

FY 2023 Expenditures By Object - All Funds



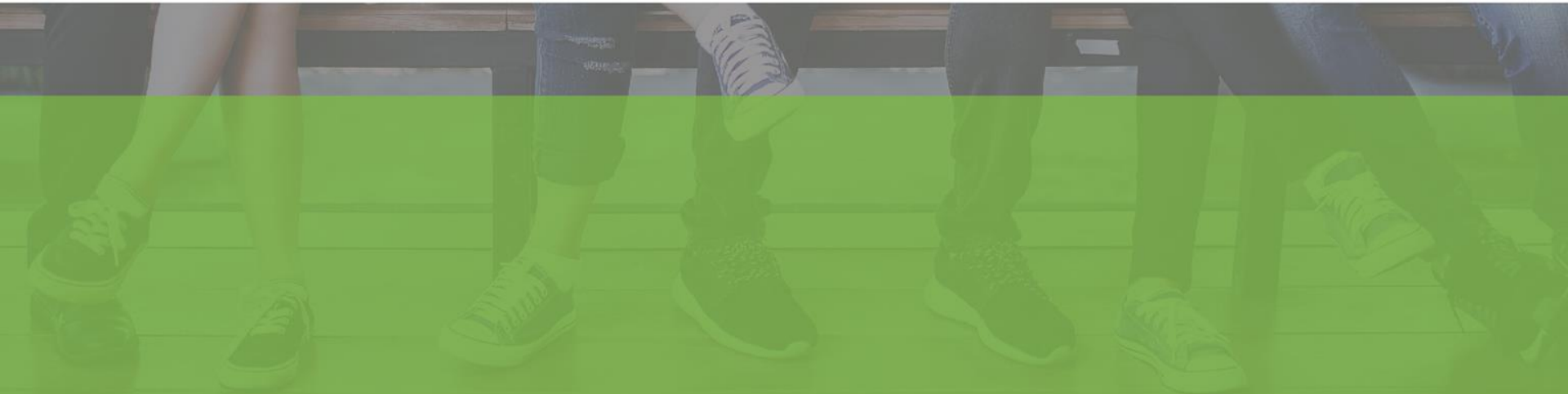
Budget Highlights - Expenditures

Fund	FY 2022 BUDGET	FY 2023 BUDGET	DOLLAR CHANGE	PERCENT CHANGE
Education	\$ 243,890,213	\$ 249,239,979	\$ 5,349,766	2.19%
Cafeteria	5,153,400	5,405,400	252,000	4.89%
O&M	28,616,990	29,128,624	511,634	1.79%
Land Cash	-	-	-	-
Debt Svs	4,292,785	3,220,545	(1,072,240)	-24.98%
Transportation	13,911,140	14,641,227	730,087	5.25%
IMRF/SS	9,020,670	9,441,700	421,030	4.67%
Working Cash	-	-	-	-
Tort	1,415,000	1,540,000	125,000	8.83%
Total	\$ 306,300,198	\$ 312,617,475	\$ 6,317,277	2.06%

Budget Highlights - Expenditures

	FY 2022 BUDGET	FY 2023 BUDGET	DOLLAR CHANGE	PERCENT CHANGE
Salaries & Benefits	\$ 235,677,492	\$ 245,441,101	\$ 9,763,609	4.14%
Professional Svs	25,020,309	24,606,538	(413,771)	-1.65%
Supplies & Utilities	16,166,750	15,342,706	(824,044)	-5.10%
Capital Outlay	8,422,879	8,926,860	503,981	5.98%
Debt Svs Payments	4,292,785	3,220,545	(1,072,240)	-24.98%
Tuition/Other	8,583,636	8,664,987	81,351	0.95%
Non Capital Equipment	6,011,347	6,414,738	403,391	6.71%
Contingency	2,125,000	-	(2,125,000)	-100.00%
Total	\$ 306,300,198	\$ 312,617,475	\$ 6,317,277	2.06%

Questions



Naperville 203

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